

MOORE STEPHENS

AECR
BALANCE SHEET 31.12.2010

FIXED ASSETS	20/28	2.629,46
III. Tangible assets (note III)	22/27	2.629,46
241000 VEHICLES : ACCESSORIES	241	154,01
242000 FURNITURE AND OFFICE EQUIPMENT	242	2.475,45
CURRENT ASSETS	29/58	642.991,33
VII. Amounts receivable within one year	40/41	1.552,58
A. Trade debtors	40	1.248,44
B. Others amounts receivable	41	304,14
IX. Cash at bank and in hand	54/58	640.352,98
X. Deferred charges and accrued income (note VII)	490/1	1.085,77
AMOUNTS PAYABLE	17/49	645.620,79
IX. Amounts payable within one year (note X)	42/48	632.816,79
2. Other loans	439	578.450,15
439000 GRANT EUROPEAN PARLIAMENT DURING YEAR		483.697,38
439001 GRANT EUROPEAN PARLIAMENT Q1		93.667,00
439002 REFUND NON ELIGIBLE INCOME		1.085,77
1. Suppliers	440/4	47.650,67
E. Taxes; remunerations and social security	45	6.715,97
X. Accrued charges and deferred income	492/3	12.804,00

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T.V.A.: BE 0827.424.054

MOORE STEPHENS

AECR
PROFIT & LOSS 31.12.2010

INCOME STATEMENT

I. Turnover	70/74	294.009,98
700001 European Parliament	235.655,62	
700002 Participation fees	3.516,06	
700003 Donations	51.504,30	
700004 Party Contributions	3.334,00	
II. Operating charges	60/64	-293.390,37
Services and other goods	61	-132.211,59
RENT		-4.568,52
OFFICE		-10.245,35
SERVICES		-39.988,25
TRAVEL		-71.893,44
PUBLICITY		-3.892,15
MISCELLANEOUS OPERATION		-1.623,88
Remuneration; social security costs and pensions	62	-159.625,53
Depreciation	630	-1.553,25
III. Operating profit	70/64	619,61
Operating loss	64/70	0,00
V. Financial charges (-)	65	-619,61
Interest and other debt charges (note XIII;B and C)	650	-294,00
Other financial charges	652/9	-325,61
IX. Profit for the period	70/66	0,00
Loss for the period	66/70	0,00

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LIST OF DONORS WHO HAVE DONATED MORE THAN 500 EUR IN 2010

I the undersigned, Jesper Katz, certify that we have received throughout fiscal year 2010 the following donations of more than 500 EUR.

- Mr Daniel Hannan, United Kingdom, 504.30 EUR, 15 October 2010
- Mr Henry Angest, United Kingdom, 12,000.00 EUR, 19 November 2010
- Mr Patrick Barbour, United Kingdom, 12,000.00 EUR, 19 November 2010
- Mr Jan Zahradil, Czech Republic, 10,000.00 EUR, 19 November 2010
- Mr Adam Bielan, Poland, 5,000.00 EUR, 19 November 2010
- Odey Asset Management LLP, United Kingdom, 12,000.00 EUR, 23 December 2010



Jesper Katz
Executive Director
Alliance of European Conservatives and Reformists

Unqualified Auditor's report to the Officers of
Alliance of European Conservatives and Reformists ASBL

According to the audit mandate, we have audited

1. the financial statements made out of a balance sheet and a profit and loss accounts of « Alliance of European Conservatives and Reformists (AECR) ASBL » prepared by its accountant for the year then ending 31/12/2010 and
2. the intermediate situation for the period between the 1st of January 2011 and the 31st of March 2011.

1. Respective responsibilities of the « AECR ASBL » and the auditors

The « AECR ASBL » is responsible to the European Parliament for the use of the grant and must comply with the provisions of the Regulation EC 2004/2003 and the underlying acts. It is further responsible for the preparation of its annual financial statements.

We have the responsibility to plan and carry out the required work to verify the financial statements prepared by the « AECR ASBL » and to report to the « AECR ASBL » with a reasonable assurance our audit opinions.

2. Basis of opinions

We conducted the audit in accordance with the International Standards on Auditing issued by the International Auditing and Assurance Standard Board (IAASB). This standard requires the auditor to plan and carry out his work in a way to obtain sufficient and appropriate evidences and explanations to support his audit opinions. An audit includes an examination, on a sample basis, of evidence relevant to these opinions.

The audit work included specific procedures to gather sufficient and appropriate audit evidence that

As the financial statements have been prepared in accordance with the national legislation applicable to the « AECR ASBL », are free of material misstatement and show a true and fair view of the financial position and the operating results ;



3. Opinions

In our opinion,

- △ the financial statements have been prepared in accordance with the national legislation applicable to the « AECR ASBL », are free of material misstatement and show a true and fair view of the financial position and the operating results ;
- △ the financial documents submitted by the « AECR ASBL » to Parliament are consistent with the financial provisions of the grant agreement ;
- △ the expenditure declared was actually incurred ;
- △ the statement of revenue is exhaustive ;
- △ the obligations arising from the Regulation (EC) 2004/2003 have been met ;
- △ the obligations arising from the Bureau have been met ;
- △ Any surplus carried over to the next financial year has been used in the first quarter of the financial year, pursuant to Article 6a of the Bureau decision;
- △ the obligations arising out of Article 109(4) of the Financial Regulation have been met.
- △ the obligations arising from article II.12 – Eligible expenditures, of the grant agreement have been met ;
- △ the obligations arising from Article 11.7 – Award of contracts, of the grant agreement have been met ;
- △ we have received all necessary explanations for the purpose of our work.

Brussels, 28th of June 2011

HLB Dodémont Van Impe & Co
Registered auditors



Stéphane Rosier
Registered auditor



- ⌚ the financial documents submitted by the « AECR ASBL » to Parliament are consistent with the financial provisions of the grant agreement ;
 - ⌚ the expenditure declared was actually incurred ;
 - ⌚ the statement of revenue is exhaustive ;
 - ⌚ the obligations arising out of articles 6, 7, 8, 9(2) and 10(2) of Regulation (EC) 2004/2003 have been met ;
 - ⌚ the obligations arising from article II.12 – Eligible expenditures, of the grant agreement have been met ;
 - ⌚ the obligations arising from Article 11.7 – Award of contracts, of the grant agreement have been met.
- ⌚ Any surplus carried over to the next financial year has been used in the first quarter of the financial year, pursuant to Article 6a of the Bureau decision;
- ⌚ the obligations arising out of Article 109(4) of the Financial Regulation have been met.

ANNEX 1
Alliance of European Conservatives and Reformists asbl
2010

EXPENDITURE		Budget	Actual
Eligible expenditure			
A.1: Personnel costs			
1. Salaries	489,000.00	182,536.42	
2. Contributions	400,000.00	126,874.00	
3. Professional training	4,000.00	33,662.42	
4. Staff mission expenses	50,000.00	0.00	
5. Other personnel costs	5,000.00	22,000.00	
A.2: Infrastructure and operating costs			
1. Rent, charges and maintenance costs	60,000.00	13,804.82	
2. Costs relating to the installation, operation and maintenance of equipment	7,500.00	255.99	
3. Depreciation of movable and immovable property	2,500.00	1,553.25	
4. Stationery and office supplies	4,000.00	969.06	
5. Postal and telecommunications charges	40,000.00	5,699.24	
6. Printing, translation and reproduction costs	30,000.00	758.76	
7. Other infrastructure costs	10,000.00	0.00	
A.3: Administrative expenditure			
1. Documentation costs (newspapers, press agencies, clabbases)	94,000.00	5,577.36	
2. Costs of studies and research	20,000.00	0.00	
3. Legal costs	40,000.00	1,178.48	
4. Accounting and audit costs	12,000.00	4,400.87	
5. Support to affiliated organisations and subsidies to third parties	6,000.00	0.00	
6. Miscellaneous administrative costs	10,000.00	0.00	
A.4: Meetings and representation costs			
1. Costs of meetings of the political party	268,009.40	87,579.62	
2. Participation in seminars and conferences	110,000.00	32,506.82	
3. Representation costs	50,000.00	54,012.38	
4. Cost of invitations	55,000.00	0.00	
5. Other meeting-related costs	40,000.00	460.41	
A.5: Information and publication costs			
1. Publication costs	275,009.00	600.00	
2. Creation and operation of Internet sites	3,892.15	3,892.15	
3. Publicity costs	100,000.00	0.00	
4. Communications equipment (gadgets)	20,000.00	0.00	
5. Seminars and exhibitions	15,000.00	0.00	
6. Election campaigns ¹	100,000.00	0.00	
7. Other information-related costs	20,000.00	0.00	
A.6: Expenditure relating to contributions in kind			
A.7: Allocation to "Provision to cover eligible expenditure to be incurred in the first quarter of N+1"¹			
A. TOTAL ELIGIBLE EXPENDITURE		1,292,009.40	93,667.00
B.1: Non-eligible expenditure			
1. Allocations to other provisions	2,500.00	619.61	
2. Financial charges	500.00	0.00	
3. Exchange losses	500.00	619.61	
4. Doubtful claims on third parties	500.00	0.00	
5. Others (to be specified)	500.00	0.00	
B. TOTAL NON-ELIGIBLE EXPENDITURE		2,500.00	619.61
C. TOTAL EXPENDITURE		1,292,509.40	387,676.98
REVENUE			
D.1 Dissolution of "Provision to cover eligible costs to be incurred in the first quarter of N+1"			
D.2 European Parliament grant		1,008,633.00	813,020.00
D.3 Membership fees		1,29,290.94	3,334.00
D.3.1 from member parties			
D.3.2 from individual members			
D.4 Donations		0.00	51,504.30
4.1 above 500 EUR			
4.2 below 500 EUR			51,504.30
D.5 Other own resources (to cover eligible expenditure) (to be listed)			3,516.06
Participation Fees			3,516.06
D.5 Contributions in kind		64,625.46	0.00
D. REVENUE (to cover eligible expenditure)		1,292,509.40	871,374.36
E.1 Additional other own resources (to cover non-eligible expenditure) (to be listed)			
E. REVENUE (to cover non-eligible expenditure)		0.00	0.00
F. TOTAL REVENUE		1,292,509.40	871,374.36
G. Profit/loss (F-C)		0.00	483,697.36
INTERESTS			
Amount to refund to EP			1,085.72
H. Profit/loss for verifying compliance with the no-profit rule (G-H.1)¹		0.00	483,697.36

¹: Not applicable to political foundations at European level