



PUBLICATION OF ACCOUNTS 2014

ALLIANCE OF EUROPEAN CONSERVATIVES AND REFORMISTS

Rue d'Arlon 40, 1000 - Brussels

www.aecr.eu info@aecr.eu +32 2 280 60 39

VAT: BE0820208739

COMPANY NUMBER: 0820208739

| | | | | | | |
|-----|------------------------|------------------|----|----|-----|-------------|
| 201 | | | | 1 | EUR | |
| Nr. | Date of the deposition | No. 0820.208.739 | PP | E. | D. | ABB-NPI 1.1 |

ANNUAL ACCOUNTS IN EURO (2 decimals)

NAME: **AECR**

Legal form: **Non-profit organisation**

Address: **Rue d'Arlon**

Nr.: **40**

Postal Code: **1000**

City: **Brussel 1**

Country: **Belgium**

Register of Legal Persons (RLP) - Office of the commercial court at: **Brussel, Dutch-speaking**

Internet address * :

Company number: **0820.208.739**

DATE **12/11/2009** of the deposition of the partnership deed OR of the most recent document mentioning the date of publication of the partnership deed and the act changing the articles of association.

ANNUAL ACCOUNTS approved by the General Meeting ** of **11/05/2015**

concerning the financial year covering the period from

1/01/2014

till

31/12/2014

Previous period from

1/01/2013

till

31/12/2013

The amounts of the previous financial year are /-are not *** identical to those which have been previously published.

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the association or foundation, OF DIRECTORS AND AUDITORS, and where appropriate, of the representative in Belgium of the foreign association.

Elzbieta Fotyga Anna

Podlesna 25 , box 1, 80-405 Gdansk, Poland

Title : Vice president of the board of directors

Mandate : 9/11/2012- 9/05/2015

Elin Arnadottir Ragnheidur

Heidarbrun 13 , 230 Keflavik, Iceland

Title : Vice president of the board of directors

Mandate : 9/11/2012- 9/05/2015

ZAHRADIL Jan

Jugoslavskych Partyzanu 16 , Praag, Czech Republic

Title : President of the board of directors

Mandate : 21/09/2010- 9/05/2015

Enclosed to these annual accounts:

Total number of pages deposited: **14**
of service: 5.2.1, 5.2.2, 5.2.3, 5.4, 5.6, 5.7, 7, 8

Number of the pages of the standard form not deposited for not being

Signature
(name and position)

Daniel HANNAN

Secretaris-Generaal

Signature
(name and position)

Jan ZAHRADIL

Voorzitter

Optional statement.

** By the Board of Directors in case of a foundation / by general management in case of an international non profit institution.

*** Delete where appropriate.

LIST OF DIRECTORS AND AUDITORS (continuation of the previous page)

CLIFTON-BROWN Geoffrey

Chantry House . , GL77AQ Daglingworth, Cirencester Glouceste, United Kingdom

Title : Vice president of the board of directors

Mandate : 21/09/2010- 9/05/2015

HANNAN Daniel

Marina Parade 142 , BN21DF Brighton, United Kingdom

Title : Secrétaire général

Mandate : 21/09/2010- 9/05/2015

Aktay Yasin

Turán Gunes Bulvari 664 , 06550 Ankara, Turkey

Title : Director

Mandate : 21/03/2014- 1/11/2015

AUDITING OR ADJUSTMENT MISSION

Optional disclosures:

- If the annual accounts have been audited or adjusted by an external accountant or auditor who is not a statutory auditor, mention here after: name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement:
 - A. Bookkeeping of the association or foundation,
 - B. Preparing the annual accounts,
 - C. Auditing the annual accounts and/or
 - D. Adjusting the annual accounts.
- If the assignment mentioned either under A or B is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement.

| Name, first name, profession, residence-address | Number of membership | Nature of the engagement (A, B, C and/or D) |
|---|----------------------|---|
| | | |

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BALANCE SHEET

| | Notes | Codes | Period | Previous period |
|---|-----------------|-------|------------|-----------------|
| ASSETS | | | | |
| FIXED ASSETS | | 20/28 | 22.822,43 | 24.380,53 |
| Formation expenses | | 20 | | |
| Intangible fixed assets | 5.1.1 | 21 | 8.858,19 | 8.782,02 |
| Tangible fixed assets | 5.1.2 | 22/27 | 13.730,90 | 15.365,17 |
| Land and buildings | | 22 | | |
| Owned by the association or foundation in full property | | 22/91 | | |
| Other | | 22/92 | | |
| Plant, machinery and equipment | | 23 | 8.245,45 | 6.464,80 |
| Owned by the association or foundation in full property | | 231 | | |
| Other | | 232 | 8.245,45 | 6.464,80 |
| Furniture and vehicles | | 24 | 5.485,45 | 8.900,37 |
| Owned by the association or foundation in full property | | 241 | | |
| Other | | 242 | 5.485,45 | 8.900,37 |
| Leasing and other similar rights | | 25 | | |
| Other tangible fixed assets | | 26 | | |
| Owned by the association or foundation in full property | | 261 | | |
| Other | | 262 | | |
| Assets under construction and advance payments | | 27 | | |
| Financial fixed assets | 5.1.3/ 5.2.1 | 28 | 233,34 | 233,34 |
| CURRENT ASSETS | | 29/58 | 534.480,28 | 484.712,90 |
| Amounts receivable after more than one year | | 29 | | |
| Trade debts | | 290 | | |
| Other amounts receivable | | 291 | | |
| of which non interest-bearing amounts receivable or with an abnormally low interest rate | | 2915 | | |
| Stocks and contracts in progress | | 3 | | |
| Stocks | | 30/36 | | |
| Contracts in progress | | 37 | | |
| Amounts receivable within one year | | 40/41 | 498.714,21 | 476.515,84 |
| Trade debts | | 40 | 96.776,96 | 192.169,93 |
| Other amounts receivable | | 41 | 401.937,25 | 284.345,91 |
| of which non interest-bearing amounts receivable or with an abnormally low interest rate | | 415 | | |
| Current investments | 5.2.1 | 50/53 | | |
| Cash at bank and in hand | | 54/58 | 16.573,64 | 1.501,89 |
| Deferred charges and accrued income | | 490/1 | 19.192,43 | 6.695,17 |
| TOTAL ASSETS | | 20/58 | 557.302,71 | 509.093,43 |

| | Notes | Codes | Period | Previous period |
|--|-------|-------|------------|-----------------|
| LIABILITIES | | | | |
| EQUITY | | 10/15 | 16.910,70 | 57.626,60 |
| Association or foundation funds | | 10 | | |
| Opening equity | | 100 | | |
| Permanent financing | | 101 | | |
| Revaluation surpluses | | 12 | | |
| Allocated funds | 5.3 | 13 | 16.910,70 | 57.626,60 |
| Accumulated positive (negative) result | | 14 | | |
| Investment grants | | 15 | | |
| PROVISIONS | 5.3 | 16 | | |
| Provisions for liabilities and charges | | 160/5 | | |
| Provisions for repayable grants and legacies and for gifts with a recovery right | | 168 | | |
| AMOUNTS PAYABLE | | 17/49 | 540.392,01 | 451.466,83 |
| Amounts payable after more than one year | 5.4 | 17 | | |
| Financial debts | | 170/4 | | |
| Credit institutions, leasing and other similar obligations | | 172/3 | | |
| Other loans | | 174/0 | | |
| Trade debts | | 175 | | |
| Advances received on contracts in progress | | 176 | | |
| Other amounts payable | | 179 | | |
| Interest-bearing | | 1790 | | |
| Non interest-bearing or with an abnormally low interest rate | | 1791 | | |
| Cash deposit | | 1792 | | |
| Amounts payable within one year | | 42/48 | 470.915,08 | 392.132,64 |
| Debts payable after one year falling due within one year .. | 5.4 | 42 | | |
| Financial debts | | 43 | 224.050,78 | 61.728,81 |
| Credit institutions | | 430/8 | 224.050,78 | 61.728,81 |
| Other loans | | 439 | | |
| Trade debts | | 44 | 190.061,85 | 219.827,42 |
| Suppliers | | 440/4 | 190.061,85 | 219.827,42 |
| Bills of exchange payable | | 441 | | |
| Advances received on contracts in progress | | 46 | | |
| Taxes, remuneration and social security | | 45 | 48.526,72 | 110.576,41 |
| Taxes | | 450/3 | | 90.022,62 |
| Remuneration and social security | | 454/9 | 48.526,72 | 20.553,79 |
| Other amounts payable | | 48 | 8.275,73 | |
| Debentures and matured coupons, repayable grants and cash deposit | | 480/8 | | |
| Miscellaneous interest-bearing amounts payable | | 4890 | | |
| Miscellaneous non interest-bearing amounts payable or with an abnormally low interest rate | | 4891 | 8.275,73 | |
| Accrued charges and deferred income | | 492/3 | 69.476,93 | 59.334,19 |
| TOTAL LIABILITIES | | 10/49 | 557.302,71 | 509.093,43 |

INCOME STATEMENT

| | Notes | Codes | Period | Previous period |
|--|-------|-------|--------------|-----------------|
| Operating income and charges | | | | |
| Gross operating margin.....(+)/(-) | | 9900 | 260.967,06 | 249.521,34 |
| Operating income*..... | | 70/74 | 2.349.011,42 | 1.967.087,35 |
| Turnover * | | 70 | | |
| Contributions, gifts, legacies and grants * | | 73 | 2.345.703,16 | 1.965.847,17 |
| Raw materials, consumables, services and other goods * | | 60/61 | 2.088.044,36 | 1.717.566,01 |
| Remuneration, social security costs and pensions ...(+)/(-) | 5.5 | 62 | 249.726,19 | 178.198,23 |
| Depreciation and amounts written down on formation expenses, on intangible and tangible fixed assets..... | | 630 | 8.917,42 | 7.551,66 |
| Amounts written down on stocks, on contracts in progress and on trade debts: appropriations (write-backs)(+)/(-) | | 631/4 | 12.000,00 | |
| Provisions for risks and charges: appropriations (uses and write-backs)(+)/(-) | | 635/8 | | |
| Other operating charges | | 640/8 | | 2.901,26 |
| Operation charges carried to assets as restructuring costs.....(-) | | 649 | | |
| Positive (negative) operating result(+)/(-) | | 9901 | -9.676,55 | 60.870,19 |
| Financial income | 5.5 | 75 | 678,16 | 2.673,90 |
| Financial charges | 5.5 | 65 | 23.312,13 | 18.581,26 |
| Positive (negative) result on ordinary activities (+)/(-) | | 9902 | -32.310,52 | 44.962,83 |
| Extraordinary income | | 76 | | |
| Extraordinary charges | | 66 | 8.405,38 | |
| Positive (negative) result for the period(+)/(-) | | 9904 | -40.715,90 | 44.962,83 |

APPROPRIATION ACCOUNT

| | Codes | Period | Previous period |
|---|-------|------------|-----------------|
| Positive (negative) result to be appropriated(+)/(-) | 9906 | -40.715,90 | 44.962,83 |
| Positive (negative) result to be appropriated for the period(+)/(-) | 9905 | -40.715,90 | 44.962,83 |
| Accumulated positive (negative) result for the previous period(+)/(-) | 14P | | |
| Deduction from equity | 791/2 | 40.715,90 | |
| from association or foundation funds | 791 | | |
| from allocated funds | 792 | 40.715,90 | |
| Addition to allocated funds | 692 | | 44.962,83 |
| Positive (negative) result to be carried forward(+)/(-) | (14) | | |

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EXPLANATORY DISCLOSURES

STATEMENT OF FIXED ASSETS

INTANGIBLE FIXED ASSETS

| | Codes | Period | Previous period |
|--|-------|----------------|-----------------|
| Acquisition value at the end of the period | 8059P | xxxxxxxxxxxxxx | 14.460,43 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8029 | 3.591,28 | |
| Sales and disposals | 8039 | | |
| Transfers from one heading to another.....(+)/(-) | 8049 | | |
| Acquisition value at the end of the period | 8059 | 18.051,71 | |
| Depreciations and amounts written down at the end of the period | 8129P | xxxxxxxxxxxxxx | 5.678,41 |
| Movements during the period | | | |
| Recorded | 8079 | 3.515,11 | |
| Written back | 8089 | | |
| Acquisitions from third parties | 8099 | | |
| Cancelled owing to sales and disposals | 8109 | | |
| Transferred from one heading to another.....(+)/(-) | 8119 | | |
| Depreciations and amounts written down at the end of the period | 8129 | 9.193,52 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (21) | 8.858,19 | |

| | Codes | Period | Previous period |
|---|---------|----------------|-----------------|
| TANGIBLE FIXED ASSETS | | | |
| Acquisition value at the end of the period | 8199P | xxxxxxxxxxxxxx | 23.253,46 |
| Movements during the period | | | |
| Acquisitions, including produced fixed assets | 8169 | 5.233,33 | |
| Sales and disposals | 8179 | 1.529,00 | |
| Transfers from one heading to another(+)/(-) | 8189 | | |
| Acquisition value at the end of the period | 8199 | 26.957,79 | |
| Revaluation surpluses at the end of the period | 8259P | xxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8219 | | |
| Acquisitions from third parties | 8229 | | |
| Cancelled | 8239 | | |
| Transferred from one heading to another(+)/(-) | 8249 | | |
| Revaluation surpluses at the end of the period | 8259 | | |
| Depreciations and amounts written down at the end of the period | 8329P | xxxxxxxxxxxxxx | 7.888,29 |
| Movements during the period | | | |
| Recorded | 8279 | 5.402,31 | |
| Written back | 8289 | | |
| Acquisitions from third parties | 8299 | | |
| Cancelled owing to sales and disposals | 8309 | 63,71 | |
| Transferred from one heading to another(+)/(-) | 8319 | | |
| Depreciations and amounts written down at the end of the period | 8329 | 13.226,89 | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (22/27) | 13.730,90 | |
| WHERE OF | | | |
| Owned by the association or foundation in full property | 8349 | | |

FINANCIAL FIXED ASSETS

| | Codes | Period | Previous period |
|---|-------|----------------|-----------------|
| Acquisition value at the end of the period | 8395P | xxxxxxxxxxxxxx | 233,34 |
| Movements during the period | | | |
| Acquisitions | 8365 | | |
| Sales and disposals | 8375 | | |
| Transferred from one heading to another(+)/(-) | 8385 | | |
| Other movements(+)/(-) | 8386 | | |
| Acquisition value at the end of the period | 8395 | 233,34 | |
| Revaluation surpluses at the end of the period | 8455P | xxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8415 | | |
| Acquisitions from third parties | 8425 | | |
| Cancelled | 8435 | | |
| Transferred from one heading to another(+)/(-) | 8445 | | |
| Revaluation surpluses at the end of the period | 8455 | | |
| Amounts written down at the end of the period | 8525P | xxxxxxxxxxxxxx | |
| Movements during the period | | | |
| Recorded | 8475 | | |
| Written back | 8485 | | |
| Acquisitions from third parties | 8495 | | |
| Cancelled owing to sales and disposals | 8505 | | |
| Transferred from one heading to another(+)/(-) | 8515 | | |
| Amounts written down at the end of the period | 8525 | | |
| Uncalled amounts at the end of the period | 8555P | xxxxxxxxxxxxxx | |
| Movements during the period(+)/(-) | 8545 | | |
| Uncalled amounts at the end of the period | 8555 | | |
| NET BOOK VALUE AT THE END OF THE PERIOD | (28) | 233,34 | |

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RESULTS**PERSONNEL AND PERSONNEL CHARGES**

Employees for whom the association or foundation has submitted a DIMONA declaration or are recorded in the general personnel register

Total number at the closing date

Average number of employees calculated in full-time equivalents

Number of actual worked hours

Personnel costs

Remuneration and direct social benefits

Employers' social security contributions

Employers' premiums for extra statutory insurances

Other personnel costs

Pensions

FINANCIAL RESULTS

Intercalary interests recorded as assets

Amount of the discount borne by the association or foundation as a result of negotiating amounts receivable

Balance of accounts, provisions of a financial nature formed (used or reversed)(+)/(-)

| Codes | Period | Previous period |
|-------|------------|-----------------|
| 9086 | 4 | 3 |
| 9087 | 3,3 | 2,0 |
| 9088 | 6.194 | |
| 620 | 179.573,77 | 124.016,58 |
| 621 | 42.129,31 | 26.004,11 |
| 622 | | |
| 623 | 28.023,11 | 28.177,54 |
| 624 | | |
| 6503 | | |
| 653 | | |
| 656 | | 92,38 |

SOCIAL REPORT

Numbers of joint industrial committees competent for the association or foundation:

EMPLOYEES FOR WHOM THE ASSOCIATION OR FOUNDATION HAS SUBMITTED A DIMONA DECLARATION OR ARE RECORDED IN THE GENERAL PERSONNEL REGISTER

| | Codes | 1. Full-time (period) | 2. Part-time (period) | 3. Total (T) or total of full-time equivalents (FTE) (period) | 3P.Total (T) or total of full-time equivalents (FTE) (previous period) |
|---------------------------------------|-------|--------------------------|--------------------------|--|---|
| During the period and the previous | | | | | |
| Average number of employees | 100 | 3,3 | | 3,3 (VTE) | 2,0 (VTE) |
| Number of hours actually worked | 101 | 6.194 | | 6.194 (T) | 3.754 (T) |
| Personnel costs | 102 | 249.726,19 | | 249.726,19 (T) | 178.198,23 (T) |

| | Codes | 1. Full-time | 2. Part-time | 3. Total in full-time equivalents |
|--|-------|--------------|--------------|--------------------------------------|
| At the closing date of the period | | | | |
| Number of employees | 105 | 4 | | 4,0 |
| By nature of the employment contract | | | | |
| Contract for an indefinite period | 110 | | | |
| Contract for a definite period | 111 | 4 | | 4,0 |
| Contract for the execution of a specifically assigned work | 112 | | | |
| Replacement contract | 113 | | | |
| According to the gender and by level of education | | | | |
| Men | 120 | 2 | | 2,0 |
| primary education | 1200 | | | |
| secondary education | 1201 | | | |
| higher education (non-university) | 1202 | | | |
| university education | 1203 | 2 | | 2,0 |
| Women | 121 | 2 | | 2,0 |
| primary education | 1210 | | | |
| secondary education | 1211 | 1 | | 1,0 |
| higher education (non-university) | 1212 | 1 | | 1,0 |
| university education | 1213 | | | |
| By professional category | | | | |
| Management staff | 130 | | | |
| Employees | 134 | 4 | | 4,0 |
| Workers | 132 | | | |
| Other | 133 | | | |

TABLE OF PERSONNEL CHANGES DURING THE FINANCIAL YEAR

ENTRIES

The number of employees for whom the association or foundation has submitted a DIMONA declaration or are recorded in the personnel register during the financial year in the general personnel register

DEPARTURES

The number of employees with a in the DIMONA declaration indicated or in the general personnel register listed date of termination of the contract during the financial year

| Codes | 1. Full-time | 2. Part-time | 3. Total in full-time equivalents |
|-------|--------------|--------------|-----------------------------------|
| 205 | 3 | | 3,0 |
| 305 | 2 | | 2,0 |

INFORMATION WITH REGARD TO TRAINING RECEIVED BY EMPLOYEES DURING THE PERIOD

Total number of official advanced professional training projects at company expense

Number of participating employees
 Number of training hours
 Net costs for the association or foundation
 of which gross costs directly linked to the training
 of which paid contributions and deposits in collective funds
 of which received subsidies (to be deducted)

Total number of less official and unofficial advance professional training projects at expense of the employer

Number of participating employees
 Number of training hours
 Net costs for the association or foundation

Total number of initial professional training projects at expense of the employer

Number of participating employees
 Number of training hours
 Net costs for the association or foundation

| Codes | Men | Codes | Women |
|-------|-----|-------|-------|
| 5801 | | 5811 | |
| 5802 | | 5812 | |
| 5803 | | 5813 | |
| 58031 | | 58131 | |
| 58032 | | 58132 | |
| 58033 | | 58133 | |
| 5821 | | 5831 | |
| 5822 | | 5832 | |
| 5823 | | 5833 | |
| 5841 | | 5851 | |
| 5842 | | 5852 | |
| 5843 | | 5853 | |

Auditor's report to the general meeting of the association Alliance of European Conservatives ASBL for the year ended 31 December 2014

In accordance with our service contract with the European Union represented by the European Parliament, we report to you on the performance of our audit which was entrusted to Ernst & Young Réviseurs d'Entreprises scrl. This report includes the opinion on the balance sheet as at 31 December 2014, the income statement for the year ended 31 December 2014 (all elements together "the Annual Accounts") and on the final statement of eligible expenditure actually incurred as well as on compliance with rules and regulations applicable to funding of political parties and foundations at European level.

Report on the Annual Accounts - Unqualified opinion

We have audited the Annual Accounts of Alliance of European Conservatives ASBL ("the Association") as of and for the year ended 31 December 2014, prepared in accordance with the financial-reporting framework applicable in Belgium and the final statement of eligible expenditure actually incurred for the period of eligibility defined by the grant award decision of Alliance of European Conservatives ASBL, as laid out on the following pages.

The Annual Accounts show a balance sheet total of € 557.302,71 and the income statement shows a loss for the year of € 40.715,90. The loss of the year has been transferred to the Specific Reserve Account. Reserve accumulated (including the result of the year) amounts to € 16.910,70 and a carry-over to € 69.476,93.

Responsibility of the Board of Directors for the preparation of the Annual Accounts

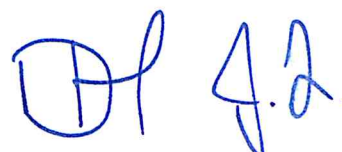
The Board of Directors is responsible for the preparation of Annual Accounts that give a true and fair view in accordance with the financial-reporting framework as applicable in Belgium. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation of Annual Accounts that give a true and fair view and that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the given circumstances.

The Board of Directors is responsible towards the European Parliament for the use of the grant and must comply with the provisions of the Regulation EC (No) 2004/2003 and the underlying acts.

Responsibility of the Auditor

Our responsibility is to express an opinion on these Annual Accounts and on the final statement of eligible expenditure actually incurred based on our audit. Furthermore, our responsibility is to express an opinion on the compliance with rules and regulations applicable to funding of political parties and foundations at European level.

We conducted our audit in accordance with the International Standards on Auditing ("ISAs"). Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance whether the Annual Accounts are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Annual Accounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Annual Accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the Annual Accounts that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used, the reasonableness of significant accounting estimates made by the Board of Directors, as well as evaluating the overall presentation of the Annual Accounts.

We have obtained from the Board of Directors and the Association's officials the explanations and information necessary for performing our audit procedure and we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our audit work included specific procedures to gather sufficient and appropriate audit evidence that the financial provisions and obligations of the grant award decision, Regulation (EC) No 2004/2003 and the underlying acts have been met.

Unqualified Opinion

In our opinion, the Annual Accounts (i.e. balance sheet, income statement) give a true and fair view of the Association's net equity and financial position as at 31 December 2014, and of its results for the year ended, prepared in accordance with the financial-reporting framework applicable in Belgium and the final statement of eligible expenditure has been prepared in accordance with the rules and regulations applicable to funding of political parties and foundations at European level.

Report on other legal and regulatory requirements

The Board of Directors is responsible for the compliance by the Association of the law of 27 June 1921 on not-for-profit associations, international not-for-profit associations and foundations, its articles of association, the legal and regulatory requirements regarding bookkeeping and the provisions of the European Parliament's grant award decision, Regulation (EC) No 2004/2003 and the underlying acts.

We make the following additional statements, which do not modify the scope of our opinion on the Annual Accounts:


- without prejudice to certain formal aspects of minor importance, the accounting records were maintained in accordance with the legal and regulatory requirements applicable in Belgium;
- we do not have to report any transactions undertaken or decisions taken in violation of the Association's articles of association or the Law for not-for-profit associations;
- the financial documents submitted by Alliance of European Conservatives ASBL to the European Parliament are consistent with the financial provisions of the Bureau's grant award decision;
- the expenditure declared was actually incurred;
- the statement of revenue is exhaustive;
- the obligations arising from the Regulation (EC) No 2004/2003 have been met;
- the obligations arising from the Bureau decision of 29 March 2004 have been met;



- the obligations arising from the grant award decision, in particular from Article II.7 - Award of contracts and Article II.11 - Eligible expenditure, have been met;
- any surplus carried over to the next financial year has been used in the first quarter of the financial year, pursuant to Article 6a of the Bureau decision of 29 March 2004;
- the obligations arising out of Article 125(5) and (6) of the Financial Regulation have been met.

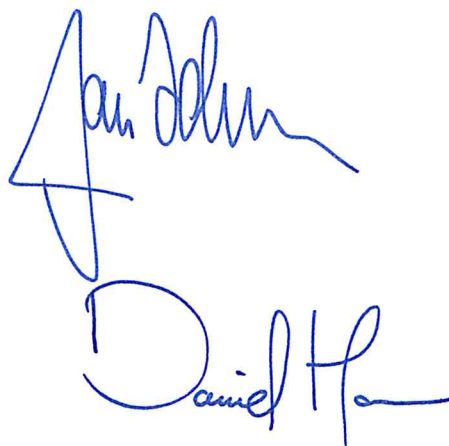
Brussels, 5 March 2015

Ernst & Young Réviseurs d'Entreprises scrl
Auditor
represented by


Danielle Vermaelen*
Partner

*Permanent representative of D. Vermaelen BVBA

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Annex: Breakdown of the provisional operating budget

Annex. Breakdown of the provisions

| Eligible expenditure | | | |
|--|--------------|--------------|--|
| | Budget | Actual | |
| A.1: Personnel costs | | | |
| 1. Salaries | 498,000.00 | 304,382.54 | |
| 2. Contributions | 280,000.00 | 186,112.70 | |
| 3. Professional training | 50,000.00 | 42,129.31 | |
| 4. Staff mission expenses | 8,000.00 | | |
| 5. Other personnel costs | 10,000.00 | 8,400.00 | |
| | 150,000.00 | 67,740.53 | |
| A.2: Infrastructure and operating costs | | | |
| 1. Rent, charges and maintenance costs | 80,000.00 | 75,102.07 | |
| 2. Costs relating to the installation, operation and maintenance of equipment | 18,000.00 | 23,080.00 | |
| 3. Depreciation of movable and immovable property | 3,000.00 | 2,196.50 | |
| 4. Stationery and office supplies | 4,000.00 | 8,917.42 | |
| 5. Postal and telecommunications charges | 15,000.00 | 8,898.69 | |
| 6. Printing, translation and reproduction costs | 25,000.00 | 24,996.65 | |
| 7. Other infrastructure costs | 10,000.00 | 5,335.95 | |
| | 5,000.00 | 1,676.86 | |
| A.3: Administrative expenditure | | | |
| 1. Documentation costs (newspapers, press agencies, databases) | 221,424.00 | 406,711.99 | |
| 2. Costs of studies and research | 22,000.00 | 9,037.37 | |
| 3. Legal costs | 38,000.00 | 219,519.95 | |
| 4. Accounting and audit costs | 40,000.00 | 48,639.50 | |
| 5. Support to affiliated organisations and subsidies to third parties | 40,000.00 | 33,048.61 | |
| 6. Miscellaneous administrative costs | 60,000.00 | 59,995.66 | |
| | 21,424.00 | 36,470.90 | |
| A.4: Meetings and representation costs | | | |
| 1. Costs of meetings of the political party | 867,000.00 | 862,642.25 | |
| 2. Participation in seminars and conferences | 722,000.00 | 729,430.94 | |
| 3. Representation costs | 70,000.00 | 68,980.49 | |
| 4. Cost of invitations | 40,000.00 | 39,999.90 | |
| 5. Other meeting-related costs | 20,000.00 | 8,230.27 | |
| | 15,000.00 | 15,000.65 | |
| A.5: Information and publication costs | | | |
| 1. Publication costs | 840,195.00 | 644,645.47 | |
| 2. Creation and operation of Internet sites | 10,000.00 | 9,848.05 | |
| 3. Publicity costs | 20,000.00 | 10,034.20 | |
| 4. Communications equipment (gadgets) | 200,000.00 | 202,047.04 | |
| 5. Seminars and exhibitions | 10,000.00 | 1,262.06 | |
| 6. Election campaigns ¹ | 430,000.00 | 323,350.45 | |
| 7. Other information-related costs | 100,000.00 | 97,955.55 | |
| | 70,195.00 | 148.12 | |
| A.6: Expenditure relating to contributions in kind | | | |
| A.7: Allocation to "Provision to cover eligible expenditure to be incurred in the first quarter of N+1" ¹ | | | |
| | | 69,476.93 | |
| A. TOTAL ELIGIBLE EXPENDITURE | | | |
| | 2,506,619.00 | 2,362,961.25 | |
| B.1: Non-eligible expenditure | | | |
| 1. Allocations to other provisions | 5,000.00 | 27,444.23 | |
| 2. Financial charges | | | |
| 3. Exchange losses | 3,500.00 | | |
| 4. Doubtful claims on third parties | 1,500.00 | | |
| 5. Others (to be specified) | | | |
| | | 11,820.32 | |
| B. TOTAL NON-ELIGIBLE EXPENDITURE | | | |
| | 5,000.00 | 27,444.23 | |
| C. TOTAL EXPENDITURE | | | |
| | 2,511,619.00 | 2,390,405.48 | |

| Dissolution of "Provision to cover eligible costs to be incurred in the first quarter of N+1" | | Budget | Actual |
|--|--|--------------|--------------|
| D.1 Dissolution of "Provision to cover eligible costs to be incurred in the first quarter of N+1" | | | 59,334.19 |
| D.2 European Parliament grant | | 2,146,281.00 | 1,958,083.00 |
| D.3 Membership fees | | 338,338.00 | 247,242.97 |
| 3.1 from member parties | | 338,338.00 | 247,242.97 |
| 3.2. from individual members | | | |
| D.4 Donations | | 22,000.00 | 81,043.00 |
| 4.1 above 500 EUR | | 22,000.00 | 54,200.28 |
| 4.2 below 500 EUR | | | 26,842.72 |
| D.5 Other own resources (to cover eligible expenditure) (to be listed) | | | 44,171.67 |
| Dissolution reserve own resources | | | 40,715.30 |
| Financial revenues | | | 147.51 |
| Others | | | 3,308.26 |
| D.6 Contributions in kind | | | |
| | | | |
| D. REVENUE (to cover eligible expenditure) | | 2,506,619.00 | 2,389,874.83 |
| E.1 Additional other own resources (to cover non-eligible expenditure) (to be listed) | | | |
| exchange gains | | | 530.65 |
| E. REVENUE (to cover non-eligible expenditure) | | | 530.65 |
| F. TOTAL REVENUE | | 5,000.00 | 530.65 |
| G. Profit/loss (F-C) | | 2,511,619.00 | 2,390,405.48 |
| | | 0.00 | 0.00 |

H.1 Allocation of own resources to the specific reserve account¹

0,00

H. Profit/loss for verifying compliance with the no-profit rule (G-H.1)¹

0,00

Daniel Hannan, AECR Secretary-General. Daniel Hannan

Sam Zahradil, AECR President Sam Zahradil

DONATIONS OVER 500 EUR FOR 2014

(D.4.1)

Geoffrey Clifton-Brown, UK – 595,86 EUR
Daniel Jonh Hannan, UK – 2.000,00 EUR
Jonathan Djanogly, UK – 1.215,07 EUR
SIA Context, LV – 4.116,00 EUR
Barrister & Principal ops, CZ – 3.665,00 EUR
CI Consult & Research, CZ - 10.132,00 EUR
Ruza Tomasic, HR – 4.300,00 EUR
George Mioc, USA – 2.000,00 EUR
Bianca Ficut, RO – 884,00
Jiri Fremr, CZ – 9.130,00 EUR
Vladan Brencic, CZ – 4.620,00 EUR
Filip Humplik, CZ – 1.470,00 EUR
Leto EHF, IS – 4.200,00 EUR
George Rukhadze, GE – 1.914,50 EUR
Ly Dang Lee, CZ – 1.355,00 EUR
Ion Stan, RO – 3,287.23 EUR
Event Brite EYC – 3,975.00 EUR